NAGAR NIGAM VARANASI

BALANCE SHEET
AS ON 31.03.2022

NAGAR NIGAM, VARANASI

BALANCE SHEET AS ON 31.03.2022

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	4
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	4,88,06,29,852	4,86,58,02,462
3-11	Earmarked Funds	B-2	1,62,09,090	1,62,09,090
3-12	Reserves	B-3	1,77,05,35,371	1,52,49,84,005
	Total Reserves & Surplus		**6,66,73,74,313**	**6,40,69,95,557**
3-20	**Grants, contribution for specific purposes**	**B-4**	**2,58,38,02,243**	**2,80,66,90,178**
	Loans			
3-30	Secured Loans	B-5	-	-
3-31	Unsecured Loans	B-6	-	-
	Total Loans		-	-
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	5,05,31,138	7,74,81,073
3-41	Deposit works	B-8	-	-
3-50	Other Liabilities (Sundry Creditors)	B-9	13,62,36,955	10,29,24,778
3-60	Provisions	B-10	-	-
	Total Current Liabilities and Provisions		**18,67,68,094**	**18,04,05,851**
	TOTAL LIABILITIES		**9,43,79,44,650**	**9,39,40,91,586**
	Assets			
	Fixed Assets			
4-10	Gross Block	B-11	6,35,92,94,572	5,80,57,88,178
4-11	Less: Accumulated Depreciation		1,03,05,25,095	86,36,01,353
	Net Block		5,32,87,69,477	4,94,21,86,824
4-12	Capital Work-in-progress		-	44,76,789
	Total Fixed Assets		**5,32,87,69,477**	**4,94,66,63,613**
	Investments			
4-20	Investment-General Fund	B-12	-	-
4-21	Investment-Other Funds	B-13	63,98,62,329	1,11,84,43,788
	Total Investments		**63,98,62,329**	**1,11,84,43,788**
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	50,86,592	79,93,550
4-31	Sundry Debtors (Receivables)			
	Gross amount outstanding	B-15	72,10,73,711	63,70,03,174
4-32	Less: Accumulated provision against and doubtfull Receivables		-	-
	Net Amount Outstanding			
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	2,61,35,83,090	2,55,07,51,823
4-60	Loans, advances and deposits	B-18	12,95,69,451	13,32,35,638
4-61	Less: Accumulated provision against Loans			
	Net Amount Outstanding		-	-
	Total Current Assets, Loans and Advances		**3,46,93,12,844**	**3,32,89,84,185**
4-70	**Other Assets**	B-19	-	-
4-80	**Miscellaneous Expenditure (to the extent not written off)**	B-20	-	-
	TOTAL ASSETS		**9,43,79,44,650**	**9,39,40,91,586**

The Above Balance Sheet has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

"In Terms of Our Separate Report of Even Date Attached"
For D.K. MITTAL & Co.
(Chartered Accountants)

Partner

For Achal Srivastava & Co.
Chartered Accountants

Achal Srivastava
Partner

Accounts Officer
लेखाधिकारी
Nagar Nigam, Varanasi
नगर निगम, वाराणसी

For and on behalf of Nagar Nigam, Varanasi

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी
Nagar Nigam, Varanasi

Schedule B-1 : Municipal (General) Fund [Code No. 310]

Code No.	Particulars	Opening Balance as per the last Account (Rs.)	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Municipal Fund	4865802461.94	0.00	4865802461.94	33215.00	4865769246.94
310-90	Excess of Income & Expenditure	0.00	1,48,60,605.00	1,48,60,605.00	-	1,48,60,605.00
	Total Municipal Fund (310)	**4,86,58,02,461.94**	**1,48,60,605.00**	**4,88,06,63,066.94**	**33,215.00**	**4,88,06,29,851.94**

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(Chartered Accountants)

Partner

Field Leval Consultant

Account Officer

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Municipal Commissioner

Schedule B-2 : Earmarked Funds

Schedule B-2: Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
(a) Opening Balance	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Interest/Dividend earned on Special Fund Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in Value of Special Fund Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other Addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total (a+b)	**16209090.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(c) Payments out of funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Capital Expenditure on							
Fixed Assets*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Administrative Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(iii) Other :							
Loss on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total of (i+ii+iii) (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at year end(a+b)-(c)	**16209090.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Grant Total of Special Funds							

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Schedule B - 3 : Reserves [Code No. 312]

Code No.	Particulars	Opening Balance as per the last Account (Rs.)	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	0.00	0.00	0.00	0.00	0.00
312-11	Capital Reserve	0.00	0.00	0.00	0.00	0.00
312-20	Borrowing Redemption Reserve	0.00	0.00	0.00	0.00	0.00
312-30	Special Funds (Utilised)	1524984005.00	245551366.00	1770535371.00	0.00	1770535371.00
312-40	Statutory Reserve	0.00	0.00	0.00	0.00	0.00
312-50	General Reserve	0.00	0.00	0.00	0.00	0.00
312-60	Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
	Total Reserve Funds	**1524984005.00**	**245551366.00**	**1770535371.00**	**0.00**	**1770535371.00**

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Schedule B- 4 : Grants & Contribution for Specific Purposes [Code No. 320] Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Government Agencies	Grants from Financial Institution	Grants from International Organisation	Grants from Welfare Bodies	Others
(a) Opening Balance	1926417698.13	880272479.63	0.00	0.00	0.00	0.00	0.00
(b) Addition to the Grants							
(i) Grants received during the year	801790868.00	58322965.00	183530000.00	0.00	0.00	0.00	0.00
(ii) Interest/Dividends earned on Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on Disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other addition (Specify nature)	110000000.00	0.00					
(Vi) Interest & Charge (Specify nature)	51692278.40	9357450.97	1767093.00	0.00	0.00	0.00	0.00
Total (b)	963483146.40	67680415.97	185297093.00	0.00	0.00	0.00	0.00
Total (a+b)	2889900844.53	947952895.60	185297093.00	0.00	0.00	0.00	0.00
(c) Payments out of Funds							
(I) Capital Expentiture on							
Fixed Assets	206658089.00	13893277.00	25000000.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	206658089.00	13893277.00	25000000.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	370112081.00	386007543.05	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	370112081.00	386007543.05	0.00	0.00	0.00	0.00	0.00
(iii) Other :							
Loss on disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants transferred	324111000.00	113566600.00	0.00	0.00	0.00	0.00	0.00
Grants Trf	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	324111000.00	113566600.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ii+iii) (c)	900881170.00	513467420.05	25000000.00	0.00	0.00	0.00	0.00
Net balance at year end (a+b) - (c)	**1989019674.53**	**434485475.55**	**160297093.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Grants & Contribution for Specific Purposes	**2583802243.08**			"In Terms of Our Separate Report of Even Date Attached"			

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Schedule B-5 : Secured Loans [Code No. 330]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
330-10	Loans from Central Government	0.00
330-20	Loans from State Government	0.00
330-30	Loan from Government Bodies and Association	0.00
330-40	Loan from International Agencies	0.00
330-50	Loan from Bank and other financial Institution	0.00
330-60	Other Term Loan	0.00
330-70	Bond & Debentures	0.00
330-80	Other Loans	0.00
	Total Secured Loans	**0.00**

Notes :

1. The nature of the security shall be specified in each of these categories.
2. Particulars of any gurantees given shall be disclosed.
3. Terms of redemption (if any) of bonds/Debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories seperately.
5. For loan disbursed directly to an Executing Agency , please specify the name of the project for wich such loan is raised.

Schedule B- 6 : Unsecured Loans [Code No. 331]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
331-10	Loans from Central Government	0.00
331-20	Loans from State Government	0.00
331-30	Loan from Government Bodies and Association	0.00
331-40	Loan from International Agencies	0.00
331-50	Loan from Bank and other Financial Institution	0.00
331-60	Other Term Loan	0.00
331-70	Bond & Debentures	0.00
331-80	Other Loans	0.00
	Total Unsecured Loans	**0.00**

Note :

Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories seperately.

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Schedule B- 7 : Deposits Received [Code No. 340]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
340-10	From Contractors	50101025.49
340-20	From Revenues	0.00
340-30	From Staff	36500.00
340-80	From Others	393613.00
	Total Deposits Received	**50531138.49**

Schedule B- 8 : Deposits Works [Code No. 341]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
341-10	Civil Works	0.00
341-20	Electrical Works	0.00
34-80	Others	0.00
	Total Deposits Works	**0.00**

Schedule B- 9 : Other Liabilities (Sundry Creditors) [Code No. 350]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
350-10	Creditors (Contractors/Suppliers)	14633017.00
350-11	Employee Liabilities	120915292.13
350-12	Interest Accured and Due	688646.00
350-20	Recovereis Payable	0.00
350-30	Government Dues Payable	0.00
350-40	Refunds Payable	0.00
350-41	Advance Collection of Revenues	0.00
350-80	Others	0.00
	Total Other liabilities (Sundry Creditors)	**136236955.13**

Schedule B- 10 : Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
360-10	Provisions for Expenses	0.00
360-20	Provisions for Interest	0.00
360-30	Provision for Other Assets	0.00
	Total Provisions	**0.00**

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Schedule B -11 : Fixed Assets [Code No. 410 & 411]

Code No.	Particulars	Gross Block				Accumulated Depreciation				Net Assets	
		Opening Balance	Addition during the period	Deduction during the period	Cost at the end of the year	Opening Balance	Addition during the period	Deduction during the period	Total at the end of the year	At the end of Previous Year	At the end of Current Year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	3247439394.00	0.00	0.00	3247439394.00	0.00	0.00	0.00	0.00	0.00	3247439394.00
410-20	Buildings	544185092.00	28218177.00	0.00	572403269.00	178844320.16	19152083.74	0.00	197996403.90	0.00	374406865.10
	Infrastructure Assets										
410-30	Road and Bridges	810674671.00	223286450.00	0.00	1033961121.00	161699725.45	40639881.28	0.00	202339606.73	0.00	831621514.27
410-31	Sewerage and Drainage	418522580.00	45718328.00	0.00	464240908.00	89121570.09	18083976.32	0.00	107205546.41	0.00	357035361.59
410-32	Waterways	8924253.00	0.00	0.00	8924253.00	5928735.71	449327.59	0.00	6378063.30	0.00	2546189.70
410-33	Public Lighting	92344733.00	2118593.00	0.00	94463326.00	40426707.44	7946598.31	0.00	48373305.75	0.00	46090020.25
	Other Assets										
410-40	Plant & Machinery	87507158.00	11286896.00	0.00	98794054.00	50167258.16	7277567.92	0.00	57444826.08	0.00	41349227.92
410-50	Vehicles	370805065.00	192762655.00	0.00	563567720.00	218950710.80	51573853.14	0.00	270524563.94	0.00	293043156.06
410-60	Office & other Equipment	21078467.50	1891566.00	0.00	22970033.50	9819255.89	1297529.31	0.00	11116785.20	0.00	11853248.30
410-70	Furniture, Fixtures Fittings and Electrical Appliances	19231284.00	751670.00	0.00	19982954.00	13689361.77	593905.96	0.00	14283267.73	0.00	5699686.27
410-80	Other Fixed Assets	185075480.00	47472059.00	0.00	232547539.00	94953707.79	19909018.10	0.00	114862725.89	0.00	117684813.11
	Total	5805788177.50	553506394.00	0.00	6359294571.50	863601353.26	166923741.67	0.00	1030525094.93	0.00	5328769476.57

Field Leval Consultant

ACHAL SRIVASTAVA & Co. Chartered Accountants

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Schedule B - 12 : Investments- General Fund [Code No. 420]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)
1	2	3	4	5
420-10	Central Government Securities			0.00
420-20	State Government Securities			0.00
420-30	Debentures and Bonds			0.00
420-40	Preference Shares			0.00
420-50	Equity Shares			0.00
420-60	Units of Mutual Funds			0.00
420-80	Other Investments			0.00
	Total of Investments Other Fund			**0.00**

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as applicable
3. Aggregate amount of quoted investments and also marked value thereof shall be disclosed. Aggregate amount of unquoted investments shall also be disclosed.

Schedule B - 13 : Investments- Other Fund [Code No. 421]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)
1	2	3	4	5
421-10	Central Government Securities			0.00
421-20	State Government Securities			0.00
421-30	Debentures and Bonds			0.00
421-40	Preference Shares			0.00
421-50	Equity Shares			0.00
421-60	Units of Mutual Funds			0.00
421-80	Other Investments			639862328.58
	Total of Investments General Fund			**639862328.58**

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as provided for General Fund Investments.

Schedule B-14 : Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)
430-10	Stores	5086591.88
430-20	Loose Tools	0.00
430-30	Others	0.00
	Total Stock in Hand	**5086591.88**

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Schedule B - 15 : Sundry Debtors (Receivables) [Code No. 431]

Code No.	Particulars	Gross Amount	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)
1	2	3	4 Code No. 432	5 (3-4)
431-10	Receivables for Property Taxes	719982416.00	0.00	719982416.00
	Less than 5 year*	0.00	0.00	0.00
	More than 5 Year*	0.00	0.00	0.00
	Sub Total	719982416.00	0.00	719982416.00
431-91	Less : State Government Cesses/ Levies in Taxes - Control Account	0.00	0.00	0.00
	Net Receivables of Property Taxes	**719982416.00**	**0.00**	**719982416.00**
331-19	Receivables of other Taxes			
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00
431-99	Less: State Governmrnt Cesses/ Levies in Taxes - Control Account	0.00	0.00	0.00
	Net Receivables of Other Taxes	0.00	0.00	0.00
431-20	Receivables of Cess Income			
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub-Total	**0.00**	**0.00**	**0.00**
431-30	Receivables for Fees and User Charges			
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub-Total	**0.00**	**0.00**	**0.00**
431-40	Receivables from other Sources	1091295.00	0.00	1091295.00
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub-Total	**1091295.00**	**0.00**	**1091295.00**
431-50	Receivables from Government	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	**721073711.00**	**0.00**	**721073711.00**

"In Terms of Our Separate Report of Even Date Attached"
For D.K. MITTAL & Co.
(Chartered Accountants)
Partner

Field Leval Consultant

लेखाधिकारी
Account Officer
नगर निगम, वाराणसी

नगर आयुक्त
नगर निगम, वाराणसी
Municipal Commissioner

Schedule B- 16 : Prepaid Expenses [Code No. 440]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
440-10	Establishment	0.00
440-30	Administrative	0.00
440-20	Operations & Maintenance	0.00
	Total Prepaid Expenses	**0.00**

Schedule B - 17 : Cash and Balances [Code No. 450]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
450-10	Cash	5552812.00
	Balance with Bank - Municipal Funds	
450-21	Nationalised Banks	218193423.41
450-22	Other Scheduled Banks	96166315.18
450-23	Scheduled Co operative Banks	0.00
450-24	Post Office	0.00
	Sub-Total	**314359738.59**
450-41	**Balance with Bank - Special Funds**	
450-42	Nationalised Banks	432543675.86
450-43	Other Scheduled Banks	200705965.51
450-44	Scheduled Co-operative Banks	0.00
	Post Office	0.00
	Sub-Total	**633249641.37**
	Balance with Bank - Grant Funds	
450-61	Nationalised Banks	1583421204.92
450-62	Other Scheduled Banks	76999693.30
450-63	Scheduled Co operative Banks	
450-64	Post Office	0.00
	Sub-Total	**1660420898.22**
	Total Cash and Bank Balance	**2613583090.18**

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Schedule B - 18 : Loans, Advances and Deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the Current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and Advances to Employees	208411.00	0.00	208411.00	0.00
460-20	Employee Provident Fund Loans	0.00	0.00	0.00	0.00
460-30	Loans to Others	118411843.00	58201021.00	63556000.00	113056864.00
460-40	Advances to Suppliers and Contractors	0.00	0.00	0.00	0.00
460-50	Advance to Others	0.00	0.00	0.00	0.00
460-60	Deposits with External Agencies	10031831.00	0.00	0.00	10031831.00
460-80	Other Current Assets	4583553.40	1897203.03	0.00	6480756.43
	Sub-Total	**133235638.40**	**60098224.03**	**63764411.00**	**129569451.43**
461	Less: Accumulated Provisions against [Schedule B - 18 (a)]	0.00	0.00	0.00	0.00
	Total Loans, Advances and Deposits	**133235638.40**	**60098224.03**	**63764411.00**	**129569451.43**

Schedule B - 18 (a) : Accumulated Provisions against Loans, Advances and Deposits (Code No. 461]

Code No.	Particulars	Current year Amount (Rs.)
461-10	Loans	0.00
461-20	Advances	0.00
461-30	Deposits	0.00
	Total Accumulated Provision	**0.00**

Note : The total of this Schedule should be equalling to the amount as per the total in Schedule B- 18.

Schedule B - 19 : Other Assets [Code No. 470]

Code No.	Particulars	Current year Amount (Rs.)
1	2	3
470-10	Deposit Works	0.00
470-20	Other Assets Control Accounts	0.00
	Total Other Assets	**0.00**

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(Chartered Accountants)
Partner

Schedule B - 20 : Miscellaneous Expenditure (to the extent not written off) [Code No. 480]

Code No.	Particulars	Current year Amount (Rs.)
1	2	3
480-10	Loan Issue Expenses Deffered	0.00
480-20	Discount on Issue of Loans	0.00
480-30	Deffered Revenue Expenses	0.00
480-90	Other	0.00
	Total Miscellaneous Expenditure	**0.00**

Field Leval Consultant

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नगर आयुक्त
नगर निगम, वाराणसी
Municipal Commissioner

NAGAR NIGAM, VARANASI

INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Code No.	Item / Head of Account	Sc. No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	4
	INCOME			
1-10	Tax Revenue	I-1	56,13,84,335.00	59,23,19,753.00
1-20	Assigned Revenue & Compensation	I-2	92,58,721.00	2,07,720.00
1-30	Rental Income from Municipal Properties	I-3	1,59,72,064.00	1,23,07,785.00
1-40	Fees & User Charges	I-4	8,50,27,879.50	6,10,13,754.28
1-50	Sale & Hire Charges	I-5	55,61,951.56	1,00,78,800.50
1-60	Revenue Grants, Contributions & Subsidies	I-6	2,68,52,91,044.05	2,20,85,39,118.00
1-70	Income from Investment	I-7	3,10,01,034.78	2,08,14,361.53
1-71	Interest Earned	I-8	64,92,036.00	25,86,469.00
1-80	Other Income	I-9	30,99,962.00	50,16,829.00
A	**TOTAL - INCOME**		**3,40,30,89,027.89**	**2,91,28,84,590.31**
	EXPENDITURE			
2-10	Establishment Expenses	I-10	2,20,21,15,474.00	1,93,54,20,053.30
2-20	Administrative Expenses	I-11	5,94,61,535.00	4,06,32,858.00
2-30	Operations & Maintenance	I-12	90,76,42,883.94	52,40,02,875.80
2-40	Interest & Finance Expenses	I-13	77,004.48	48,921.70
2-50	Programme Expenses	I-14	5,20,07,783.80	2,29,98,460.00
2-60	Revenue Grants, Contributions & Subsidies	I-15	-	-
2-70	Provisions & Write Off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		16,69,23,741.67	12,53,68,860.40
B	**TOTAL - EXPENDITURE**		**3,38,82,28,422.89**	**2,64,84,72,029.20**
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		1,48,60,605.00	26,44,12,561.11
2-80	Less: Prior Period Items (Net)	I-18	-	-
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		1,48,60,605.00	26,44,12,561.11
2-90	Less: Transfer to Reserve Funds			
	Net Balance being surplus / deficit carried over to Municipal Fund		**1,48,60,605.00**	**26,44,12,561.11**

The Above Income & Expenditure has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

For Achal Srivastava & Co.
Chartered Accountants

Achal Srivastava
Partner

For and on behalf of Nagar Nigam, Varanasi

Account Officer
Nagar Nigam Varanasi
लेखाधिकारी
नगर निगम, वाराणसी

Municipal Commissioner
Nagar Nigam, Varanasi
नगर आयुक्त
नगर निगम, वाराणसी

"In Terms of Our Separate Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

Partner

Schedule I-1: Tax Revenue [Code No. 110]

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
110-01	Property Tax	561299102.00
110-02	Water Tax	0.00
110-03	Severage Tax	0.00
110-04	Conservancy Tax	0.00
110-05	Lighting Tax	0.00
110-06	Education Tax	0.00
110-07	Vehicle Tax	0.00
110-08	Tax On Animals	0.00
110-09	Electricity Tax	0.00
110-10	Professional Tax	0.00
110-11	Advertisement Tax	0.00
110-12	Pilgrimage Tax	85233.00
110-51	Octroi & Toll	0.00
110-52	Cess	0.00
110-80	Other Tax (Entertainment Tax)	0.00
	Sub- Total	**561384335.00**
	Less	
110-90	Tax Remmissions and Refund [Schedule I-1(a)]	0.00
	Sub Total	0.00
	Total Tax Revenue	**561384335.00**

Schedule I-1(a):Remmissions and Refund of Taxes

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Property Taxes	0.00
	Octroi and Toll	0.00
	Cess Income	0.00
	Advertisement Tax	0.00
	Others	0.00
	Total Refund and Remmission of Tax Revenue	0.00

Schedule I-2:Assigned Revenue & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
120-10	Taxes and Duties Collected by Others	9258721.00
120-20	Compensations in lieu of Taxes/ Duties	0.00
120-30	Compensations in lieu of Concessions	0.00
	Total assigned revenues and compensation	**9258721.00**

Schedule I-3:Rental Income From Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
130-10	Rent from Civic Amenities	8498198.00
130-20	Rent from Office Buildings	0.00
130-30	Rent from Guest Houses	0.00
130-40	Rent from Lease of Lands	0.00
130-80	Other Rents	7473866.00
	Sub-Total	**15972064.00**
	Less:	
130-90	Rent Remmission and Refunds	0.00
	Sub-Total	0.00
	Total Rental Income from Municipal Properties	**15972064.00**

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नगर निगम, वाराणसी

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Partner

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नगर निगम, वाराणसी

ACHAL SRIVASTAVA & Co. Chartered Accountants

Schedule I-4:Fees and User Charges [Code No 140]

Schedule I-4(a):Fees and User Charges --Function Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administration	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Estate	0.00
	Storage & Purchase	0.00
	Workshop	0.00
	Census	
	....	
	Total Income from Fees & User Charges Function Wise	0.00

Schedule I-4(b):Fees and User Charges -- Income Head Wise [Code 140]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
140-10	Empanelment & Registration charges	594400.00
140-11	Licensing Fees	14219275.00
140-12	Fees from Grant of Permit	0.00
140-13	Fees from Certificate or Extract	1651872.00
140-14	Development Charges	0.00
140-15	Regularisation Charges	0.00
140-20	Penalties & Fines	4287432.00
140-40	Other Fees	35283980.50
140-50	User Charges	6422580.00
140-60	Entry Fees	0.00
140-70	Service/ Administrative Charges	22402408.00
140-80	Other Charges	165932.00
	Sub-Total	**85027879.50**
	Less:	
140-90	Rent, Remmission & Refunds	0.00
	Sub-Total	0.00
	Total Income from Fees & User Charges Income Head Wise	**85027879.50**

Schedule I-5 : Sale and Hire Charges [Code No. 150]

Schedule I-5(a) : Sale and Hire Charges -- Function Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administration	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Estate	0.00
	Storage & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Income from Sale & Hire Charges-Function Wise	0.00

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Chartered Accountants

Schedule I-5(b) : Sale and Hire Charges -- Income Head Wise [Code no. 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)
1	2	3
150-10	Sale of Products	0.00
150-11	Sale of Forms & Publications	5491755.56
150-12	Sale of Stores & Scrap	0.00
150-30	Sale of Others	26300.00
150-40	Hire Charges for Vehicles	0.00
150-41	Hire Charges for Equipment	43896.00
	Total Income from Sale & Hire Charges - Income Head Wise	**5561951.56**

Schedule I-6 : Revenue Grants, Contributions & Subsidies [Code No 160]

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
160-10	Revenue Grant	2682291044.05
160-20	Re- imbursement of Expenses	0.00
160-30	Contribution towards schemes	3000000.00
	Total Revenue Grants, contributions & Subsidies	**2685291044.05**

Schedule I-7 : Income from Investments-General Fund [Code No. 170]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
170-10	Interest on Investments	31001034.78
170-20	Dividend	0.00
170-30	Income from projects taken up on Commercial Basis	0.00
170-40	Profit on sale of Investments	0.00
170-80	Others	0.00
	Total Income from Investments	**31001034.78**

Schedule I-8 : Interest Earned [Code No. 171]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
171-10	Interest from Bank Accounts	6492036.00
171-20	Interest on Loans and Advances to Employees	0.00
171-30	Interest on Loans to others	0.00
171-80	Other Interest	0.00
	Total - Interest Earned	**6492036.00**

Schedule I-9 : Other Income [Code No. 180]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
180-10	Deposits Forfeited	0.00
180-11	Lapsed Deposits	0.00
180-20	Insurance Claim Recovery	0.00
180-30	Profit on Disposal of Fixed Assets	0.00
180-40	Recovery from Employees	245942.00
180-50	Unclaimed Refund/ Liabilities	0.00
180-60	Excess Provisions written back	0.00
180-80	Miscellaneous Income	2854020.00
	Total Other Income	**3099962.00**

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Schedule I-10 : Establishment Expenses [Code No. 210]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Establishment Expenses- Function Wise	0.00

Schedule I-10 (b): Establishment Expenses -Expenditure Head Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
210-10	Salaries, Wages and Bonus	1627296921.00
210-20	Benefits and Allowances	4670841.00
210-30	Pension	419400391.00
210-40	Other Terminal & Retirement Benefits	150747321.00
	Total Establishment Expenses- Expenses Head Wise	**2202115474.00**

Schedule I-11: Administrative Expenses -Code No.220

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Administrative Expenses - Function Wise	**0.00**

Schedule I-11:(b) Administrative Expenses -Expenditure head-wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
220-10	Rent, Rates and Taxes	0.00
220-11	Office Maintenance	17537828.00
220-12	Communication Expenses	1596374.00
220-20	Books & Periodicals	19825.00
220-21	Printing and Stationery	3036841.00
220-30	Travelling & Conveyance	13479226.00
220-40	Insurance	0.00
220-50	Audit Fees	0.00
220-51	Legal Expenses	1592065.00
220-52	Professional and Other Fees	9651361.00
220-60	Advertisement and Publicity	7880010.00
220-61	Membership & Subscriptions	0.00
220-80	Other Administrative Expenses	4668005.00
	Total Administrative Expenses - Expenses Head wise	**59461535.00**

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Schedule I-12: Operations and Maintenance Expenses Code No.230

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Operations & Maintenance Expenses - Functions wise	**0.00**

Schedule I-12(b): Operations and Maintenance- Expenditure head wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
230-10	Power & Fuel	73365071.00
230-20	Bulk Purchases	0.00
230-30	Consumption of Stores	37799775.94
230-40	Hire Charges	0.00
230-51	Repairs & Maintenance-Infrastructure Assets	396851091.00
230-52	Repairs & Maintenance- Building	5924752.00
230-53	Repairs & Maintenance-Civic Amenities	156363028.00
230-54	Repairs & Maintenance - Vehicles	2577452.00
230-59	Repairs & Maintenance - Others	3474325.00
230-80	Other Operating & Maintenance Expenses	231287389.00
	Total Operations & Maintenance - Expense Head wise	**907642883.94**

Schedule I-13: Interest & Finance Charges [Code No. 240]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
240-10	Interest on Loans from Central Government	0.00
240-20	Interest on Loans from State Government	0.00
240-30	Interest on Loans from Government Bodies & Associations	0.00
240-40	Interest on Loans from International Agencies	0.00
240-50	Interest on Loans from Banks & Other Financial Institutions	0.00
240-60	Other Interest	0.00
240-70	Bank Charges	77004.48
240-80	Other Finance Expenses	0.00
	Total Interest & Finance Charges	**77004.48**

Schedule I-14: Programme Expenses [Code No. 250]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
250-10	Election Expenses	0.00
250-20	Own Programmes	43008345.80
250-30	Share in Programmes of Others	8999438.00
	Total Programme Expenses	**52007783.80**

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Chartered Accountants

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No. 260]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
260-10	Grants [give details]	0.00
260-20	Contributions [give details]	0.00
260-30	Subsidies[give details]	0.00
	Total Revenue Grants, Contributions & Subsidies	**0.00**

Schedule I-16: Provisions & Write off [Code No. 270]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
270-10	Provisions for Doubtful Receivables	0.00
270-20	Provision for Other Assets	0.00
270-30	Revenues written off	0.00
270-40	Assets written off	0.00
270-50	Miscellaneous Expenses written off	0.00
	Total Provisions & Write off	0.00

Schedule I-17:Miscellaneous Expenses [Code No. 271]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
271-10	Loss on disposal of Assets	0.00
271-20	Loss on disposal of Investments	0.00
271-80	Other Miscellaneous Expenses	0.00
	Total Miscellaneous Expenses	**0.00**

Schedule I-18: Prior Period Items (Net) [Code No. 280]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Income	
280-10	Taxes	0.00
280-20	Other- Revenues	0.00
280-30	Recovery of revenues written off	0.00
280-40	Other Income	0.00
	Sub - Total Income (a)	0.00
	Expenses	
280-50	**Refund of Taxes**	0.00
280-60	**Refund of Other -Revenues**	0.00
280-80	**Other Expenses**	0.00
	Sub - Total Income (b)	0.00
	Total Prior Period Items (Net) (a-b)-	**0.00**

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"In Terms of Our Separate
Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

Partner

NOTES TO THE ACCOUNTS – NAGAR NIGAM VARANASI (NNV)

BACKGROUND

This is the Balance Sheet ending as on 31st March 2022 of the Nagar Nigam Varanasi.(hereinafter know as NNV) After preparation of Balance Sheet as on 31st March 2021, the accounting entries for the Financial year 2021-22 has been made on accrual basis. With the help of the accrual system of accounting the Balance Sheet and the Income & Expenditure Account of NNV is made as on 31.03.2022. This task required reliance to be placed on certain assumptions and information for the preparation of the said Balance Sheet and Income & Expenditure Account. Reliance was also placed on the various records, registers and data made available by various departments. The followings are the methodologies and assumptions adopted for the preparation of the Financial Statements of NNV.

GUIDING FACTOR

The Draft U.P. Municipal Accounting Manual has been the Guiding Factor for the whole process of Accrual Based Double Entry Accounting System. Different Chapters are there in the Manual on different issues related to compilation of accounting entries and for preparation of Financial Statement. To the extent any discrepancy is noticed subsequently in coming years suitable rectification will be made as per the norms given in the U.P. Municipal Accounting Manual.

FIXED ASSETS

Fixed Assets are stated at cost less depreciation. Additions to the fixed Assets have been made on the basis of accounting entries made during the year.

In case of certain assets acquired by NNV, due to non-availability of cost of acquisition the cost of such assets are taken at an identification value of Re.1.

In case of assets wherein the economic life has been exhausted but are still in continuous use, has been valued at an identification value of Re.1/-.

All gifted assets and scrapped assets are valued at Re.1.

Depreciation: The Depreciation has been calculated on the basis of written down value method at the following rates:

Particulars	Rate of Depreciation
Buildings	5%
Roads & Bridges	5%
Sewerage and Drainage	5%
Furniture, Fixtures, Fittings and Electrical	10%
Office & Other Equipment	10%
Plant & Machinery	15%
Vehicles	15%
Public Lighting	15%
Waterways	15%
Other Fixed Assets	15%
Intangible Assets	25%

Depreciation has been provided at half of the rates given above in respect of those assets which have been purchased on or after 1st October 2021.

No Depreciation has been provided on assets which are valued at Rs.1.

CURRENT ASSETS

1) **Stock in Hand: -**
(a)Store/Material are treated as part of stock in hand.
(b) Stores stock data have been taken on the basis of information furnished by concerned departments. Where the rate of stock are not made available by the concerned department, rate of stock as on 31.03.2022 has been considered the same as already taken as on 01.04.2021.
(c) Stock Valuations have been done on the basis of information provided by the various departments of NNV.
(d) Stores consumption have been booked on the basis of physical balance at the end of the Year

2) **Loans & Advances:-**

(i) Loans and advances include temporary advances given to various departments for routine expenses.

(ii) Following advances have been given for Works/Projects

	Rs.
(a) Jalkal Department, Varanasi	10,67,63,872
(b) Executive Engineer Prantiy Khand Lok Nirman, Varanasi	59,92,992
(c) U.P.Jal Nigam, Aliganj Lucknow	3,00,000

3) **Sundry Debtors (Receivables): -**
Arrears of receivables outstanding as on March 31, 2022 are based on information furnished by concerned Departments.

During this year duly verified chart of Rental Income is received from Tax/Revenue Department regarding arrear of Tax/Rent Demand for the year 2021-22, Collections made during the year 2021-22 and closing balance as on 31.03.2022.

4) **Cash & Bank Balances: -**

All Bank Accounts Balances are reconciled.

RESERVES

This includes the amount of various grants utilized up to 31.03.2022 for Capital Expenditures.

GRANTS, CONTRIBUTION FOR SPECIFIC PURPOSES

These include the amount of grant unutilized up to 31.03.2022 under the heads:

Central Government- 14th & 15th Finance Commission Grant, JICA Fund Grant, JNNURM Grant, Sansad Kota Nidhi, Shelter Home Nidhi, APJ Abdul Kalam, Atal Mission AMRUT Yojana, Hriday Yojana, Namami Gange Yojana, Kanha Pashu Ashray Yojana & Swachh Bharat Mission etc.

State Government- Purvanchal Vidhayak Kota Nidhi, Malin Basti Sudhar Yojana, State Finance Commission, Ganga Ghat Punruddhar Nidhi, Ganna Vikas Kendra Padav, Nagriya Jal Nikasi Yojana, Nagariya Sadak Sudhar Yojana, Nagariy Jhil/Talab/Pokhara Sanrakshan Yojana, Pashu Badhalay, Beniyabag, Pashu Badhalay Kamal Garaha, Pashu Sav Utsarjan Nidhi, Ghat Improvement at River Ganga, Kanha Gaushala & Besahara, Pashu Vadh Shala Ordealy Bazar, Pashu Govans Ashray Yojana, Assi Foods Street Grant, UP Pollution Control Board & Rastriya Sahari Ajivika Mission etc.

Other Government Agencies- Diesel to CNG Boat Fund & Khidkiya Ghat Fund_as per the information given by the various departments.

REVENUE RECOGNITION

Revenue on account of Taxes and Rent has been recognized on Accrual Basis. Other Revenues has been recognized on Cash Basis.

OTHERS

Deposit with ESIC of Rs.1,00,31,831/- has been recovered by ESIC Department is under Litigation.

ESTIMATES & ASSUMPTIONS

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these Financial Statements. Actual results could differ from those estimates, besides the ones explained above based on guidelines of U.P. Municipal Accounting Manual to the extent applicable.

DISCLAIMER

By discharging its responsibilities of preparing the Financial Statements the management of Nagar Nigam, Varanasi has prepared the Financial Statements comprising Balance Sheet and Income & Expenditure Account under the guidance and assistance of FLC appointed for assisting in implementation of DEAS.

Although implementation of DEAS is at advanced stage, still the figures shown herein do not amount to any confirmation either from the Nagar Nigam, Varanasi or from the FLC and is subject to approval of competent authority and audit.

Manoj Tripathi
AO
लेखाधिकारी
नगर निगम, वाराणसी

नगर आयुक्त
नगर निगम, वाराणसी

ACHAL SRIVASTAVA & Co.
Chartered Accountants

D.K.Mittal & Co.
Chartered Accountants

D-59/50 ,(Opp. Maruti Showroom)
Rathyatra-Mahmoorganj Road,
Mahmoorganj ,Varanasi-221010
Phone : 0542-2363999, 2364099
E-mail : dkm99in@yahoo.com

AUDITOR'S REPORT

To,
The Chief Finance Officer,
Nagar Nigam
Varanasi.

We have audited the Balance Sheet of **NAGAR NIGAM, Varanasi** as at 31st March 2022 and also the annexed Income & Expenditure Account for the year ended on that date. This Financial Statement is the responsibility of the concerned management of the Nagar Nigam, Varanasi. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain the reasonable assurance about whether the Financial Statement is free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount & disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

<u>We Report That:</u>

(A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(B) The Balance Sheet & Income & Expenditure Account is in agreement with the books of accounts and other supporting documents produced before us.

(C) In our opinion & to the best of our information and according to the explanations given to us,
the said accounts read with the **"Notes of Accounts"** policies & subject to qualifications/observations mentioned in **"Annexure A"** annexed hereto, give the information required as per law, a true and fair view and are in conformity with the accounting principles generally accepted in India:-

(i) In so far as it relates to the Balance Sheet, the state of affairs of the scheme as at 31st March, 2022 ; and

(ii) In so far as it relates to the Income & Expenditure Account, excess of Income over Expenditure for the year ended on 31st March, 2022.

Place- Varanasi
Date- 30.11.2022

For, D.K.Mittal & Co.
Chartered Accountants

A.K.Jaiswal
(Partner)
UDIN: 22428874BFKMMU9647